

SHAREHOLDER COMMITTEE
29 MARCH 2018

ARTICLES OF ASSOCIATION

1.0 Purpose of Report

1.1 To consider the draft proposed Articles of Association for the Council's wholly owned Development Company.

2.0 Background Information

2.1 Full Council, at its meeting on 13 February 2018, approved the remit of the Shareholder Committee. Part of the Committee's remit is to recommend to Council the Company's Articles of Association for consideration and approval.

3.0 Proposals

3.1 Attached and marked as Appendix A to this report are draft proposed Articles of Association for consideration. A summary guide to the Articles is also included and marked Appendix B.

4.0 Equalities Implications

4.1 There are no equalities implications arising from the consideration of the Articles of Association for the Development Company.

5.0 RECOMMENDATION

The Committee consider the draft Articles of Association for the Development Company and recommend to Full Council that they be approved.

Reason for Recommendation

To progress the establishment of the Development Company.

Background Papers

Nil.

For further information please contact Karen White on Ext 5240

Karen White
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